

Health and Care Specialist Applications (SA-1)

Study Material: For SA-1 exam of Institute of Actuaries of India the study material prepared by The Actuarial Education Company (<http://www.acted.co.uk/>) for SA-1 exam is recommended. However, wherever it covers specific details about UK legislation, taxation, solvency norms, etc. the same can be ignored and candidate should study all these in Indian context. The following list of additional study material will help the candidates to be conversant with the India specific issues.

Additional India Specific Study Material: The following list of additional study material will help candidate to prepare for SA-1 exam. However, these should be taken more as guidance and any topic mentioned in the syllabus can be tested in Indian context.

Legislations: Candidates are required to familiar themselves about the general rules contained in the following regulations related to functioning of insurance companies dealing in Health Insurance. It is not expected from them to know each and every minute detail about these regulations.

- The Insurance Act, 1938
- IRDA (Assets, Liabilities and Solvency Margins of Insurers) Regulations, 2000
- IRDA (Appointed Actuary) Regulations, 2000
- IRDA (Investment) Regulations, 2000
- IRDA (Third Party Administrators - Health Services) Regulations, 2001

All these regulations amended by subsequent regulations, circulars and notifications should be studied.

Source: Candidates may refer to <http://www.irda.gov.in/> for details about the above regulations.

Other Reading Material: Candidate should refer to the following study material to be conversant with the contemporary issues related to Health Insurance:

- Circular, notifications, regulations, exposure drafts, etc. issued by IRDA which are related to Health Insurance
- Latest version of Professional Conduct Standard issued by Institute of Actuaries of India
- Actuarial Practice Standards and Guidance Notes issued by Institute of Actuaries of India that may have provisions related to Health Insurance
- Health Insurance related articles in Actuary India magazine and IRDA Journal