



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
+91 22 6243 3333 +91 22 6243 3322

1st Capacity building seminar on Crop Insurance

Advisory Group : Advisory Group on Sustainable Development & Microinsurance
Date : 26th September, 2019; Thursday
Time : 09:00 am to 05:30 pm
Venue : Hotel Sea Princess, Juhu Tara Road, Juhu Beach, Santacruz West,
Mumbai 400049; Phone: 022 2646 9500

Background:

With premiums of approx. Rs 25,000 cr or US\$ 3.5 billion, India is a leading international market in crop insurance. With a view of share knowledge and improve understanding, the capacity building seminar has been designed. The seminar will be held on September 26, 2019 at the Sea Princess Hotel, Juhu, Mumbai.

Crop Insurance is an important means of alleviating farmer financial distress from crop failure caused by a wide range of events e.g., drought, floods, and other natural calamities. It also plays a crucial role in stabilizing farmer income, smoothing consumption in the agrarian sector, minimizing farmer distress and enhancing agricultural risk awareness. Crop insurance is an area where the actuarial profession can play a significant role in the assessment, quantification and management of risks.

The Seminar would focus on the following topics:

- Pricing approaches in Kharif and Rabi seasons, by **A V Karthikeyan**, Appointed Actuary, Reliance General Insurance Company
- Crop insurance underwriting under area based index insurance, by **Ajay Singhal**, Chief Marketing Officer, Agriculture Corporation of India
- Catastrophe modeling for crop losses, by **Markus Konz**, Head of Agriculture Product Center, Swiss Re.
- Reserving and capital management in crop insurance, by **Sharad Ramnarayanan**, Appointed Actuary, New India Assurance Company
- Reinsurance approaches to pricing for Indian crop insurance by **Shashank Kaushik**, Actuarial Manager, Munich Re India Branch
- Insurance product design for contract farming and value added services, by **Sonu Agarwal**, Founder & MD, Weather Risk Management Services
- Claims management for basis risks reduction in area yield index insurance, by **Priya Sampathkumar**, Head of Crop Insurance, HDFC ERGO General Insurance Company
- Catastrophe modeling for property, by **Kanad Manjrekar**, Senior Manager, GIC Re

Who Should Attend?

The seminar is open to all who wish to enhance their skills in the area of Crop Insurance. Non-members are also welcome.

General Points: Registration Fees (Excluding 18% GST):

Categories	INR
Students & Associate Members	2,500
Fellow & Affiliate Members	5,000
Non Members	5,500

CPD Credit for IAI members: 6 hrs. Technical in General Insurance (As per APS 9 -Rev. Version 3)
Registration last date : 24 September, 2019. Admission is on first come, first reserved basis
Dress Code : Business Casual
Point of contact : Ambreen@actuariesindia.org
Accommodation : Program is non-residential.

Register now at: http://www.actuariesindia.org/subMenu.aspx?id=499&val=Capacity_Building_Seminar_in_Crop_Insurance

Sunil Sharma
President

Bharat Venkataramani
Chair, Advisory Group on Sustainable Development & Microinsurance