### Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706 +91 22 6243 3333 +91 22 6243 3322

Event : 15th Seminar on Current Issues in Life Assurance (CILA)

Planned by : Advisory Group on Life Insurance

Date : 19 & 20 December, 2019, (Thursday &Friday)

Venue : Hotel Sea Princess, Mumbai

#### **Program Schedule**

1000 - 1015   15 min   Welcome and Introduction   Prithesh Chaubey, Chairperson, Advisory Group on Life Insurance	Day 1 -19 <sup>th</sup> December, 2019; Thursday				
1000 - 1015   15 min   Welcome and Introduction   Prithesh Chaubey, Chairperson, Advisory Group on Life Insurance	Time	Duration	Sessions	Speakers	
Life Insurance  Pournima Gupte, Member Actuary, IRDAI  Doi: 1100 - 1110	0930 - 1000	30 min		Registration	
1030 - 1050	1000 - 1015	15 min	Welcome and Introduction		
1050 - 1100	1015- 1030	15 min	Address from President, IAI	Sunil Sharma, President , IAI	
Session 1- Product regulations, Benefit illustrations, With Profits management  1115 - 1130	1030 - 1050	20 min	Keynote Address	Pournima Gupte, Member Actuary, IRDAI	
Session 1- Product regulations, Benefit illustrations, With Profits management  Ranabir Ghosh, Member, Advisory Group on Life Insurance  Moderator: Sanket Kawatkar, Head Life Insurance Consulting India, Milliman  Panel discussion on the Product regulations and Benefit illustrations  Panel discussion on the Product regulations and Benefit illustrations  Panel Discussion on the Product Prudential Life  Madhu Burugupalli, SVP and Head - Products, ICICI Prudential Life  Peuli Das, Appointed Actuary, IndiaFirst Life  Moderator: B. N. Rangarajan, Appointed Actuary and CRO, Exide Life  Panel Discussion on the Product regulations With Profits management  Panel Discussion on the Product regulations With Profits  Moderator: B. N. Rangarajan, Appointed Actuary and CRO, Exide Life  Panelists:  Pradeep Kumar Thapliyal, Appointed Actuary, Reliance Nippon Life Insurance  Jose John, Director and Chief Actuary, Max Life  Sai Srinivas Dhulipala, Consultant Actuary  Sanjeev Pujari, President (Actuarial & Risk Management), SBI Life	1050 - 1100	10 min	Opinion Poll		
1115 - 1130	1100 - 1115	15 min		Tea Break	
Insurance    Moderator: Sanket Kawatkar, Head Life Insurance Consulting India, Milliman	Sess	ion 1- Pr	oduct regulations, Benefit i	Ilustrations, With Profits management	
Consulting India, Milliman  Panel discussion on the Product regulations and Benefit illustrations  Panel discussion on the Product regulations and Benefit illustrations  Panel discussion on the Product regulations and Benefit illustrations  Panel discussion on the Product regulations and Benefit illustrations  Panel Discussion on the Product regulations With Profits management  Panel Discussion on the Product regulations With Profits management  Consulting India, Milliman  Panelists:  Akshay Dhand, Appointed Actuary & Director - products, Canara HSBC OBC Life  Bikash Choudhary, Appointed Actuary and CRO, Future Generali Life  Madhu Burugupalli, SVP and Head - Products, ICICI Prudential Life  Peuli Das, Appointed Actuary, IndiaFirst Life  Moderator: B. N. Rangarajan, Appointed Actuary and CRO, Exide Life  Panelists:  Pradeep Kumar Thapliyal, Appointed Actuary, Reliance Nippon Life Insurance  Jose John, Director and Chief Actuary, Max Life  Sai Srinivas Dhulipala, Consultant Actuary  Sanjeev Pujari, President (Actuarial & Risk Management), SBI Life	1115 - 1130	15 min	Setting the context		
CRO, Exide Life  Panel Discussion on the Product regulations With Profits management  Panel Discussion on the Product regulations With Profits analogement  Discussion on the Product regulations With Profits analogement  Jose John, Director and Chief Actuary, Max Life  Sai Srinivas Dhulipala, Consultant Actuary  Sanjeev Pujari, President (Actuarial & Risk Management), SBI Life	1130 - 1230	60 min	regulations and Benefit	Consulting India, Milliman  Panelists: Akshay Dhand, Appointed Actuary & Director - products, Canara HSBC OBC Life  Bikash Choudhary, Appointed Actuary and CRO, Future Generali Life  Madhu Burugupalli, SVP and Head - Products, ICICI Prudential Life	
1330 - 1430 60 min Lunch Break	1230 - 1330	60 min	regulations With Profits	CRO, Exide Life  Panelists: Pradeep Kumar Thapliyal, Appointed Actuary, Reliance Nippon Life Insurance  Jose John, Director and Chief Actuary, Max Life  Sai Srinivas Dhulipala, Consultant Actuary  Sanjeev Pujari, President (Actuarial & Risk	
EWITOTI DI VAIC	1330 - 1430	60 min		Lunch Break	



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	Session 2- Interest Rate Management				
1430 - 1500	30 min	Setting the context	Philip Jackson, Principal & Consulting Actuary, Milliman		
1500 - 1545	45 min	Panel discussion	Moderator: Philip Jackson, Principal & Consulting Actuary, Milliman  Panelists:  Muzammil Patel, Managing Director, ACIES Consulting  Sachin Saxena, Chief Risk Officer, Max Life  Abhijit Gulanikar, President - Business Strategy, SBI Life Insurance  Amlan Chaudhuri, Vice President, JP Morgan		
		Session 3- Regul	atory Sandbox		
1545 - 1630	45 min	Presentation on Regulatory Sandbox	Randip Singh Jagpal, Chief General Manager, IRDAI		
1630 - 1645	15 min		Tea Break		
	Session 4- Young Actuary session: Economic Scenario Generators				
1645 -1700	15 min	Young Actuary Goals	Prithesh Chaubey, Chairperson, Advisory Group on Life Insurance		
1700 - 1715	15 min	Introduction by Mentor	Heerak Basu, Member, Advisory Group on Life Insurance		
1715 - 1800	45 min	Presentation on Economic Scenario Generators	Anuj Budhia, AVP- Actuarial, HDFC life		
		Close of	Day 1		



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	Day 2 - 20 <sup>th</sup> December, 2019; Friday						
Time	Duration	Sessions	Speakers				
0930- 1000	30 min	Registration					
	Session 5- Mortality Table						
1000 - 1045	45 min	Analysis of IALM mortality rates	Abhijit Pal, HeadPricing, Analytics, Innovation, Munich Re India Branch				
Session 6 - Growing Life Insurance (FinTech, New age distribution)							
1045 - 1100	15 min	Setting the Context	Ranabir Ghosh, Member, Advisory Group on Life Insurance				
1100 - 1115	15 Min	Networking Tea Break					
1115 - 1200	45 min	Presentation on FinTech	Dr. Nilesh Karnik, Chief Data Scientist, Aureus Analytics				
1200 - 1300	60 min	Panel Discussion on FinTech	Moderator: Souvik Jash, EVP & Appointed Actuary (designate), Tata AIA Life Insurance Company Ltd. Panelists:  Dr. Nilesh Karnik, Chief Data Scientist, Aureus Analytics  Santosh Agarwal, Director, PolicyBazaar  Subhrajit Mukhopadhyay, Chief & Appointed Actuary, Edelweiss Tokio Life  Yashraj Suvanam, Head- Strategic Alliance, Aegon Life				
1300 - 1400	60 min	Networking Lunch Break					



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	Session 7- Alternate Sources of Capital for Life Insurers				
1400 - 1415	15 Min	Setting the Context	Sunayana Mahansaria, Member, Advisory Group on Life Insurance		
1415 - 1515	60 min	Panel Discussion on Alternate Sources of Capital	Moderator: Heerak Basu, Member, Advisory Group on Life Insurance  Panelists:  Kaushal Shah, Executive Director, Kotak Investment Banking  Niraj Shah, Chief Financial Officer, HDFC Life  Samit Upadhyay, Chief Financial Officer, Tata AIA Life  Sunayana Mahansaria, Chief Marketing Actuary, Munich Re India Branch		
	Session 8	- Recent trends in Risk mar	nagement of Protection business		
1515 - 1530	15 min		Tea Break		
1530 - 1630	60 min	Panel discussion	Moderator: G.L.N. Sarma, CEO Hannover Re India Branch  Panelists:  Maj. Dr. Arun Kishore, Chief Underwriting Officer, Hannover Re India Branch  Kartik Patel, Head Insurance Products & Analytics, Transunion CIBIL  P.K. Dinakar, Actuary, PNB MetLife  Sarang Gokhale, SVP & Head - New Business, Underwriting & Claims, ICICI Prudential		
1630 - 1700	30 min	Discussion on Day 1 - opinion poll	Members of Advisory Group on Life Insurance		
1700 - 1715	15 min	Vote of Thanks	Sunayana Mahansaria, Member, Advisory Group on Life Insurance		
Close of Day 2					

Register Now at: http://www.actuariesindia.org/seminarregistration.aspxWeb Portal