THE ORIENTAL INSURANCE COMPANY LIMITED

(A Govt.of India Undertaking) A-25/27, Asaf Ali Road, New Delhi – 110 002

CIN: U66010DL1947GOI007158

Website: http://www.orientalinsurance.org.in

The Oriental Insurance Company invites applications from resident Indian Citizens for the post of 'Appointed Actuary' on Full Time Basis.

Name of the Post	Appointed Actuary
Number of Posts	One (1)
Eligibility Conditions	As on 01.07.2019
Qualification	 The candidate should be a Fellow member in accordance with the Actuaries Act, 2006 Passed specialization subject in General Insurance (Specialist Application level subject as prescribed by the Institute of Actuaries of India) or exempted from requirement of passing the subject specialisation as provided under IRDAI (Appointed Actuary) Regulations, 2017. He/She should satisfy all other requirements as specified in IRDAI (Appointed Actuary) Regulations, 2017.
Experience Desirable	 The candidate should have minimum 7 years relevant experience in General Insurance out of which at least 2 years shall be post fellowship experience. The candidate should have at least 1 year post fellowship experience in annual statutory valuation of a general insurer.
Emoluments and Benefits	Negotiable. Please Indicate your expectations
Duties and Obligations	As per IRDAI (Appointed Actuary) Regulations, 2017 and amendments/ modifications, if any
Place of Posting	New Delhi
Service Conditions	 Should be a resident of India, After appointment he/she cannot be an Appointed Actuary of any other Insurance Company nor work in an other capacity in any General Insurance Company, As specified in IRDAI (Appointed Actuary) Regulations, 2017.
Selection Procedure	Interview. The employment will be on contract basis.
How to Apply	Application complete with a details of past work experience, recent photograph and copies of requisite certificate/documents should reach the following address on or before 16.08.2019 .
	Dy. General Manager(P), The Oriental Insurance Company Limited "Oriental House", Head Office, A-25/27, Asaf Ali Road, New Delhi-110002 Email id arvindsaxena@orientalinsurance.co.in
	The envelope should be super-scribed in the top corner "OICL – Appointed Actuary".

General Instructions:

- 1. Company reserves the right to restrict the number of candidates to be called for interview.
- 2. The decision of the Company will be final and bir ding in all the matters.
- 3. In case it is found at any stage of recruitment that the candidate does not fulfil the eligibility criteria and/or he/she has furnished any incorrect/false/incomplete information or has suppressed any material fact(s), the candidature will stand cancelled. If any of these shortcomings are noticed even after appointment his/her services are liable to be terminated forthwith. Before applying for any post, the candidate should ensure that he/she fulfils the eligibility and any other norms mentioned in this advertisement. The decision of the Company in respect of the matters concerning eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of conduct of interview selection and other matters relating to recruitment will be final and binding on the candidate.
- 4. The Company shall not entertain any correspondence or personal enquires. Canvassing in any form will disqualify the candidate.
- 5. Appointment will be subject to approval of Insurance Regulatory Development Authority.

DY. GENERAL MANAGER

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