

Institute of Actuaries of India

## **Announcement for members of IAI**

## The Actuary India Scheme of Awards for Best Article & Reportage for the Calendar year 2012 and thereafter till amended

**The objectives:** recognition of the efforts put in and encourages members to write for the Actuary India magazine either in the form of Articles and/or reportage for various IAI events.

**Process of selection:** Three member Selection Group will be appointed by the President in Dec. 2012 and every December thereafter to set parameters for selection and recommend best two Articles and best two Reportages in order of merit.

**The Awards and recognition:** Based on the Selection Group's recommendations, the following rules shall apply;

a) The awards will be given by the Chief Editor during the AGFA held immediately after the end of the calendar year 2012. The awards will be in the form of **cash prize and recognition plaque**.

b) The three member selection Group will send its recommendation by January each year based on editions published in a calendar year 2012 and each Calendar year thereafter.. Every member of the selection Committee will come out with his/her own list of best five articles/reportages. Thereafter, the Group will meet in the second week of January and come out with a commonly agreed upon best two. In the event there is no unanimity the Selection Group will decide on how to select the best two (e.g. going by majority view, draw of lots from the five best drawn by each or any other). This list, along with justifications, will be sent to the President well in time for him/her to announce.

c) The Author/s of first best Article and Reportage will receive a prize of Rs. 10,000/- for the Article and the Reportage and the next best will receive Rs. 5,000/- accordingly. In case there are more than one Authors, the amount will be allocated equally, however the recognitions plaques will be given to each.

- d) In order to qualify each article/reportage should meet the following minimum criteria;
  - I. at least about 500 words.
  - II. should not be reproduced from articles elsewhere (while sending the article the author should give a declaration to this effect.
  - III. Should be written by a member of the IAI (in the case of joint authors, all should be members of the IAI) at the time the article is published.
  - IV. Reportage should be based on event organized by IAI only.
- e) The award winning authors along with the Selections Groups key points on selection will be published in the **March** issue of **the Actuary India** each year.

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